

Press release

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NOVUM-RGI and die Bayerische Bring Transformation Process to the Home Stretch on Schedule Despite Corona

The insurance group die Bayerische starts with the operation of the home contents line in its department. After the successful introduction of yet another business line by NOVUM-RGI, the Munich-based insurer is entering the home straight in its transformation process as planned.

The goal is not only to renew the complete policy management system for managing composite policies (P&C) by the end of 2021, but also to develop it into a modern innovation platform that is also open to third parties. The joint implementation partnered by NOVUM-RGI under the project name "Elementar" is carried out on schedule and within budget despite the Corona pandemic. With the modern multiline system, die Bayerische is equipping its entire composite area for the challenges of the future.

"The goal of die Bayerische is to inspire our customers with innovative products and simple processes. Therefore, together with the team of NOVUM-RGI, we embarked on the journey of developing a future-oriented system for the property insurance sectors. Going live with the contents insurance line, we are now technically in full production (product, policies, claims, interfaces) and have reached an important milestone. With each additional line of business, we will gradually make the features even more effective and further simplify our processes. Using the customer manager, our customers cannot only easily change their addresses, but in addition, they can also change their insurance cover or their insurance rate - quickly and conveniently. With these standardized customer processes, we are making the future easier," Carsten Tobien and Armin Hangl, both project managers of Elementar, thus explain the significance of the transformation process.

The modern policy management system Elementar based on V'ger provides necessary tools for new business models and innovative insurance products. The V'ger product world of NOVUM-RGI contains modern standard solutions for all insurance lines and includes all actuarial core systems.

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NOVUM-RGI develops innovative software solutions for the international insurance market, interdisciplinary in Central Europe, according to the quality standard "Made in Germany." With more than 25 years of experience in the development and introduction of future-oriented IT solutions, NOVUM-RGI has proven methods and procedures for a secure, risk-minimized, and cost-efficient introduction of its multi-award-winning software solutions of the V'ger product family. NOVUM-RGI develops both specialist standard software and individual solutions for insurers, financial service providers and FinTechs. Based on the multiple award-winning NOVUM Cloud Platform, third-party applications can also be used as a SaaS solution. Since 2019, NOVUM is part of the RGI Group, an independent software provider and European market leader in the field of digital change of insurance companies. More than 1,000 professionals work at 21 locations in Italy, France & Luxembourg, DACH & Slovenia, Ireland, and the North African region. NOVUM-RGI employs 150 people in the DACH region in Nuremberg, Cologne, Salzburg, Vienna, Maribor, and Zurich. **novum-rgi.com**

The insurance group **die Bayerische** was founded in 1858 and consists of the companies Bayerische Beamten Lebensversicherung a.G. (parent company), BL die Bayerische Lebensversicherung AG and the composite company BA die Bayerische Allgemeine Versicherung AG. The total premium income of the group amounts to over 620 million euros. The Group is continuously increasing its equity capital and is well above the industry average. Investments of over 4.9 billion euros are managed. More than 12,000 personal advisors are available to the approximately 1 million customers of die Bayerische throughout Germany. In a recent credit rating, the rating agency Assekurata awarded the parent company a quality rating of A- ("very good"), attesting to the company's financial strength, which is far above the industry average. BA die Bayerische Allgemeine AG was also awarded an A- in a credit rating. BL die Bayerische Lebensversicherung AG was awarded an A+ as part of a comprehensive corporate rating. **diebayerische.com**